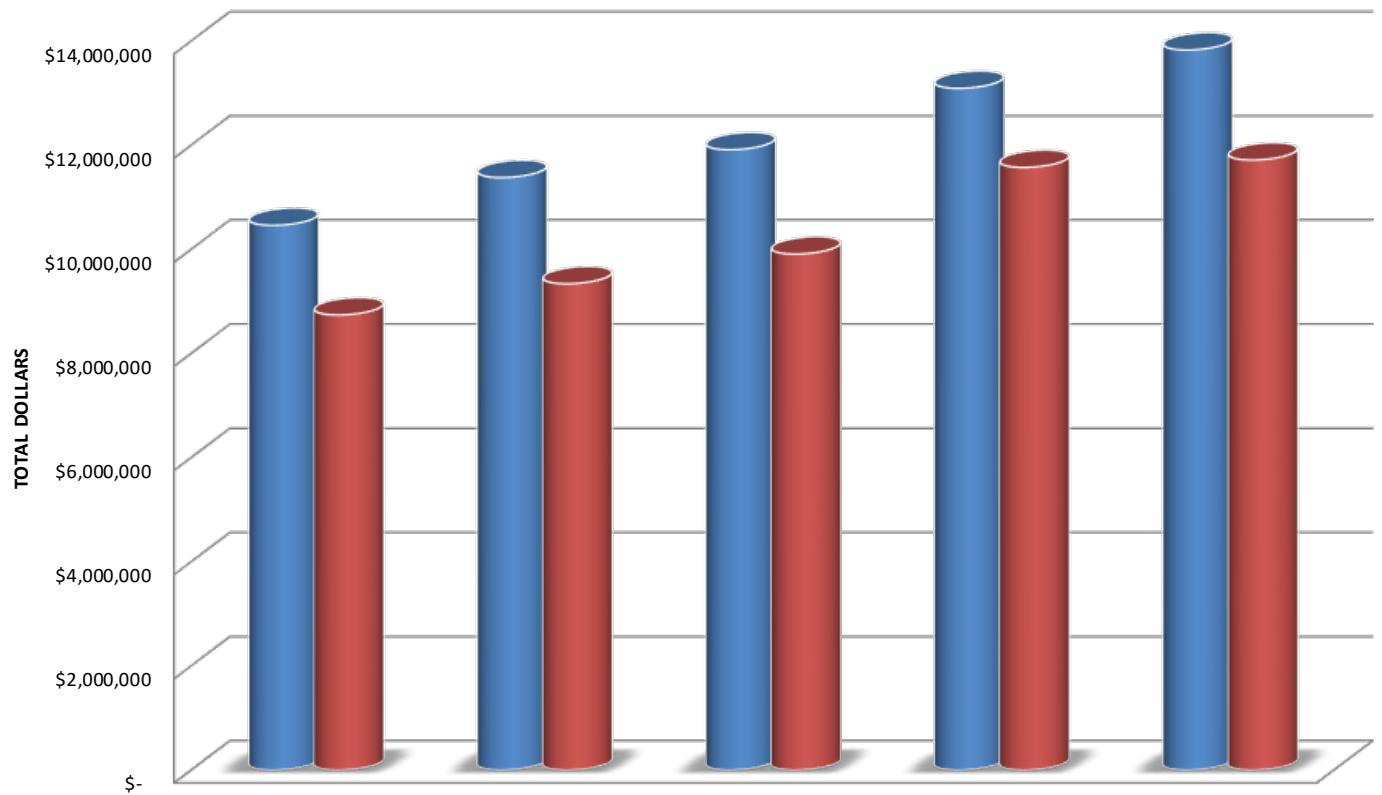


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: November 6, 2017
Subject: Monthly Budget Status Report – October 2017

The information contained in this report is for the fiscal beginning September 1, 2017 through October 31, 2017. A brief summary of each fund's operating revenue and expenditures is provided below:

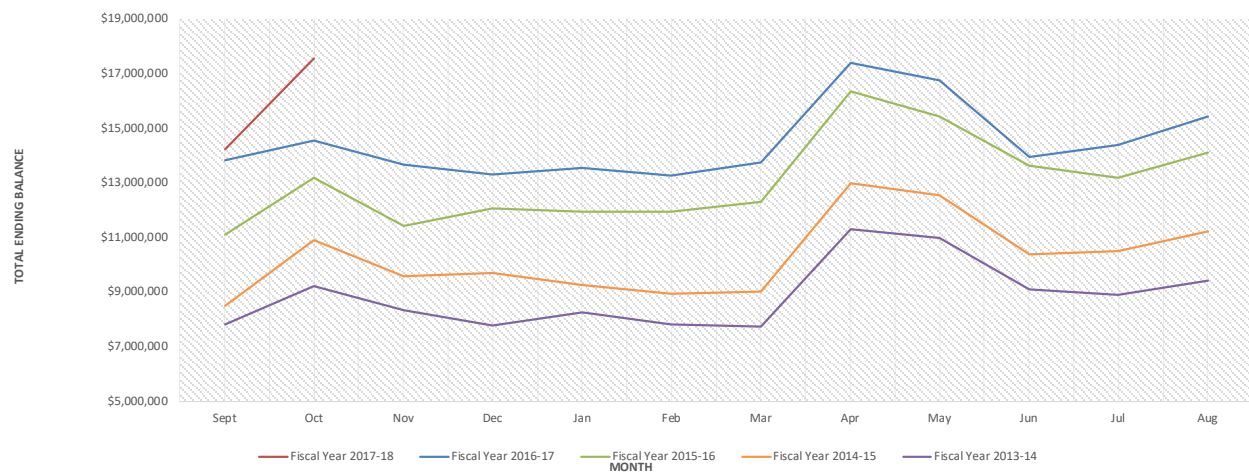
- General Fund:
 - Year to date revenues through October are \$1,621,988, or 13%, more than at the previous year. The 2017-18 revenue estimate was created before the State Legislature had adopted the 2017-2019 Biennial Budget. As a result, we anticipate actual revenues will be less than anticipated by approximately \$400,000.
 - Property tax collections through October are higher than what was received at the same time last year. This is a result of the accounting adjustment required by the State Auditors' Office for the 2015-2016 fiscal year.
 - State General Purpose (Apportionment) is projected to be approximately \$1.5 million less than budgeted. This revenue was estimated prior to the adoption of 2017-2018 funding formula changes by the 2017 Legislature.
 - State Special Purpose revenue is projected to be more than budgeted. The 2017 Legislature authorized new money for Learning Assistance Program (LAP) High Poverty schools. We have 7 schools that are eligible for this funding and we anticipate receiving \$1.0 million in additional LAP funds.
 - Expenditures through October are \$142,765 or 1%, greater than the previous year. At this point in time, we anticipate expenditures to be 99% of budgeted amount.
 - As a result of the increase in LAP funding described above, Regular Instruction expenditures will be less than estimated while Compensatory Instruction expenditures will be more than estimated.
 - Fund Balance – Actual beginning total fund balance was \$56,000 more than anticipated for the start of this fiscal year. At this point in time, we continue to expect an overall use of program resources as projected in the adopted budget.
- Capital Projects Fund: The District completed the purchase of the parcel on Grant Road in September. This fund will also start collection of the Capital Levy in January 2018.
- Debt Service Fund: The variance in revenue is related to the accounting adjustment required by the State Auditors' Office for property tax collections.
- Associated Student Body Fund: The variance in Club revenues and expenditures reflects EHS Choir fundraising and preliminary expenses for their trip to New York scheduled in April 2017.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

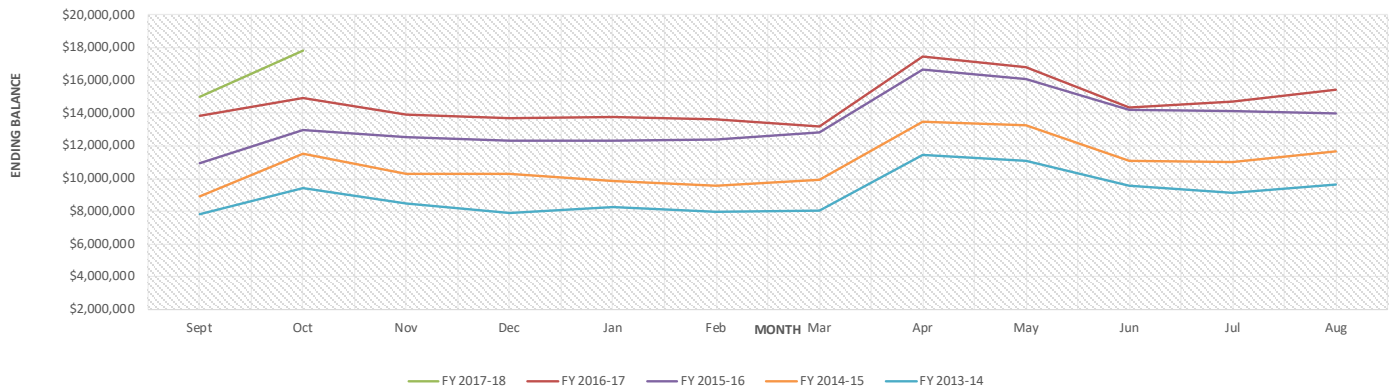


	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
Revenue	\$10,462,278	\$11,379,609	\$11,913,946	\$13,092,967	\$13,829,789
Expenditures	\$8,741,360	\$9,340,502	\$9,910,746	\$11,574,281	\$11,716,427

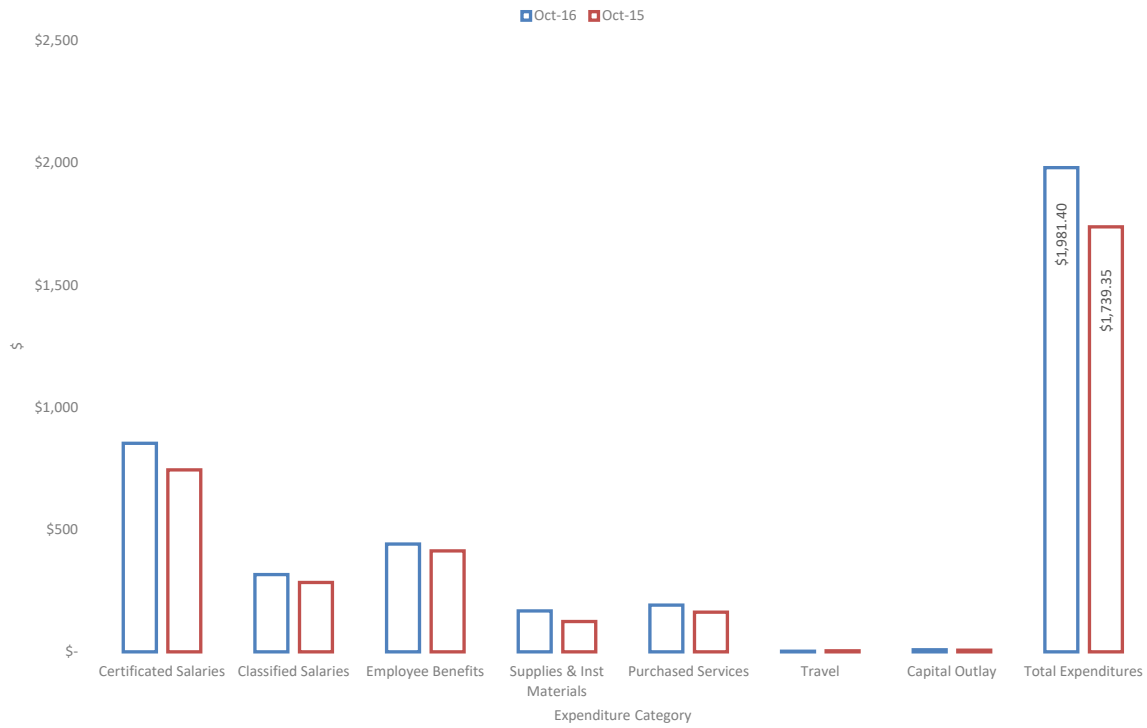
GENERAL FUND - TOTAL MONTH END FUND BALANCE



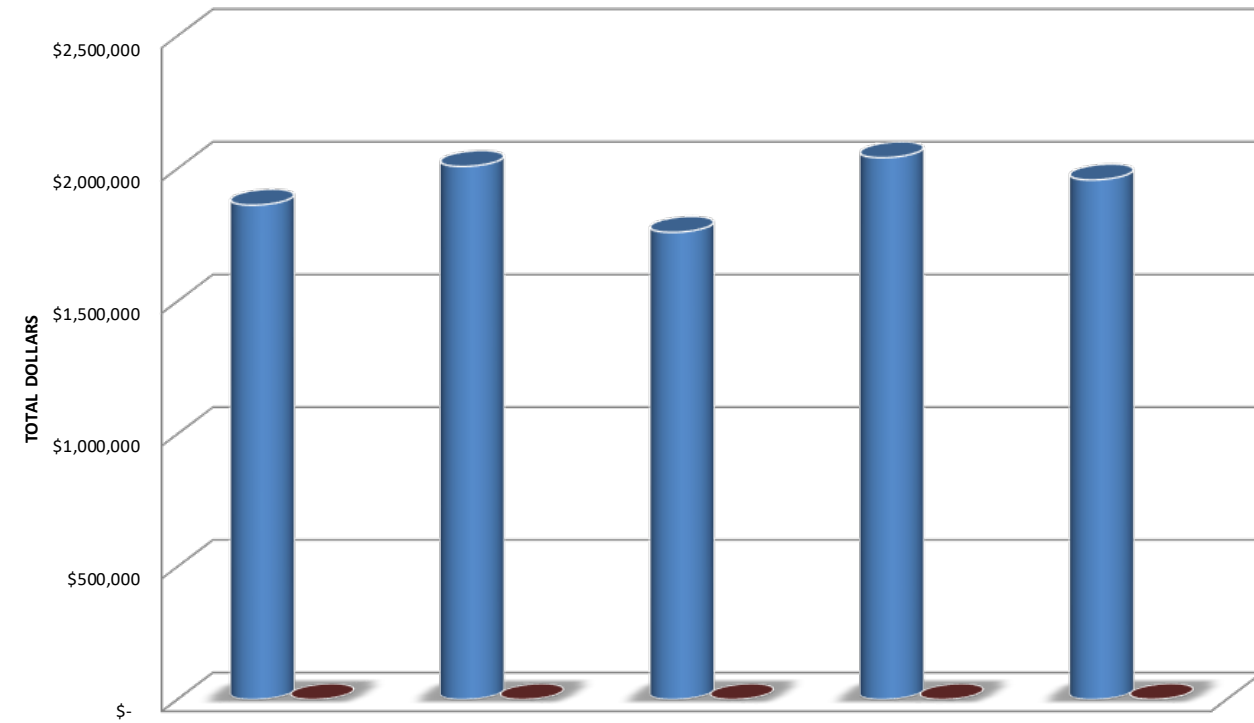
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison Per Pupil Expd Category

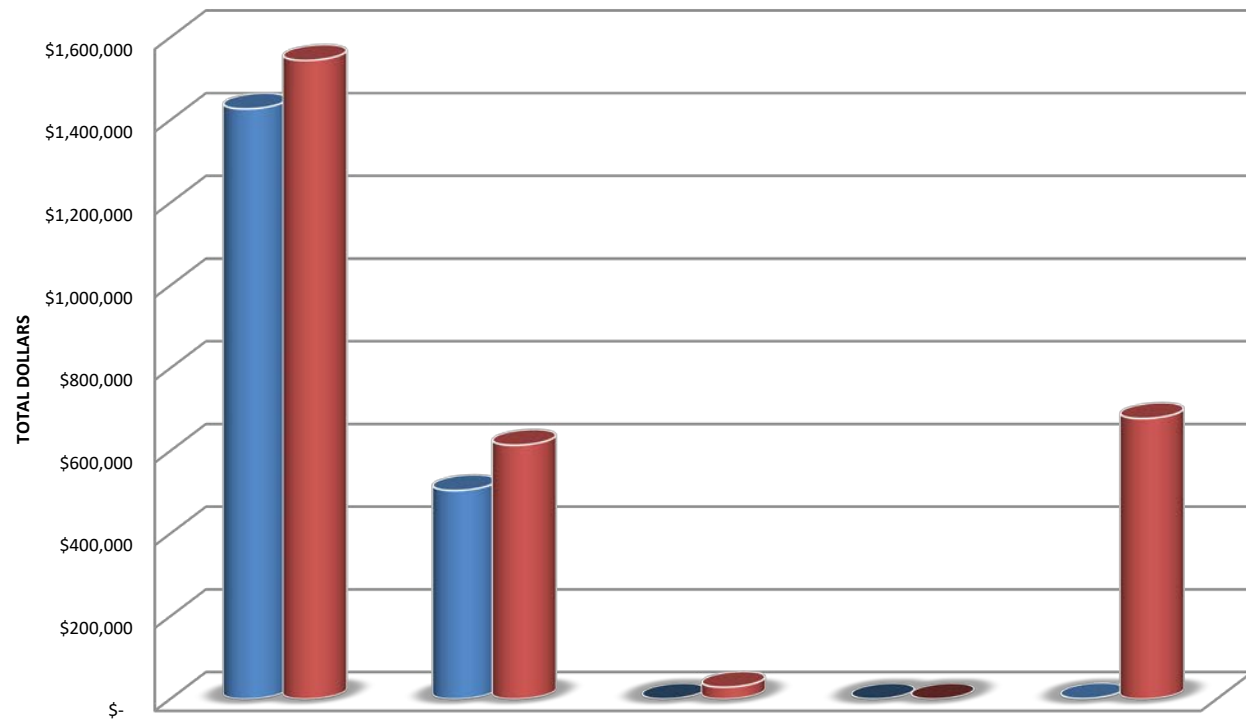


DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



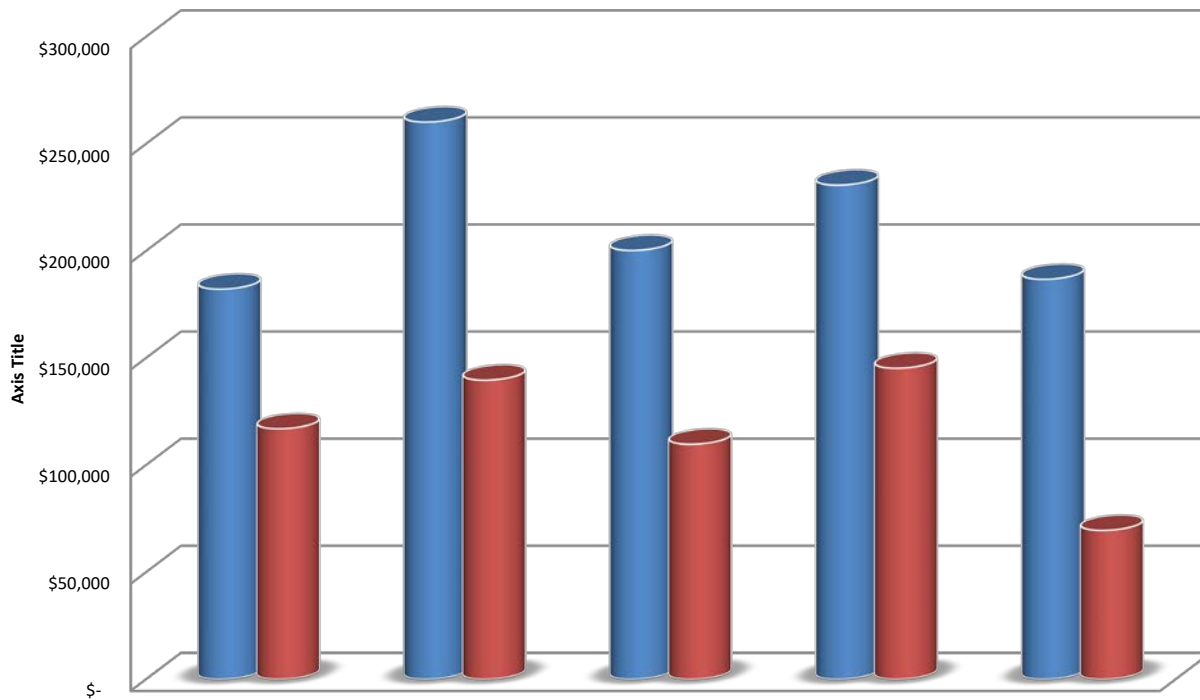
	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
Revenue	\$1,863,112	\$2,008,803	\$1,760,437	\$2,041,650	\$1,957,940
Expenditures	\$-	\$-	\$-	\$-	\$727

CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



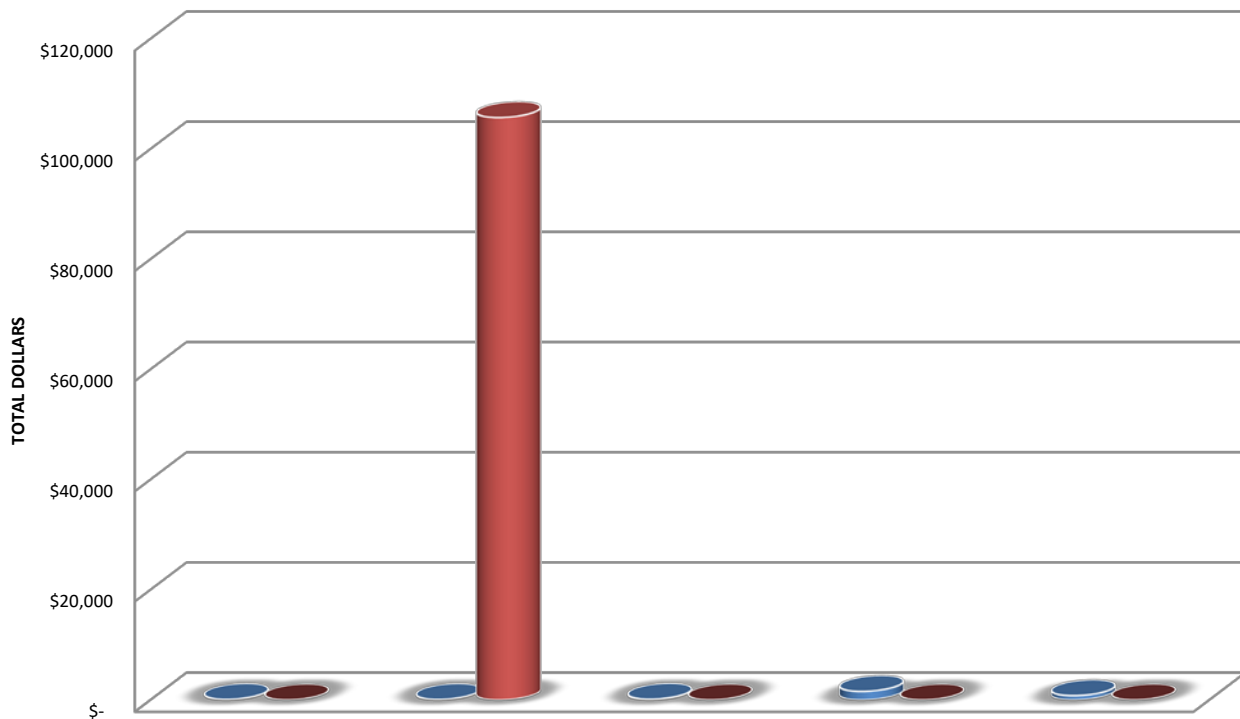
	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
Revenue	\$1,427,102	\$504,226	\$117	\$183	\$1,092
Expenditures	\$1,544,381	\$613,857	\$28,626	\$-	\$678,360

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



Revenue	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
	\$182,205	\$260,218	\$200,258	\$230,762	\$186,787
Expenditures	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
	\$116,989	\$139,703	\$109,769	\$145,259	\$69,544

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



Revenue	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
	\$101	\$87	\$138	\$1,545	\$773
Expenditures	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17
	\$-	\$105,700	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru OCT 2016	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru OCT 2017	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2017

Budget Year
Elapsed = 16.7%

	FY 2016-17 Actual thru Oct-16	FY 2017-18				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Oct-17	Budget Remaining	% of Budget	
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,682,222	9,328,495	3,503,781	5,824,714	37.6%	821,559
2000 Local Nontax	321,613	1,565,200	263,744	1,301,456	16.9%	(57,869)
3000 State, General Purpose	7,177,342	45,913,200	7,822,633	38,090,567	17.0%	645,291
4000 State, Special Purpose	1,557,889	9,872,500	1,836,654	8,035,846	18.6%	278,765
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	430,734	5,455,140	402,977	5,052,163	7.4%	(27,758)
7000 Revenues from Other School Districts	0	70,000	0	70,000	0.0%	0
8000 Revenues from Other Agencies	38,000	3,500	0	3,500	n/a	(38,000)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$12,207,801	\$72,210,035	\$13,829,789	\$58,380,246	19.2%	\$1,621,988
<u>Expenditures</u>						
00 Regular Instruction	6,897,084	40,817,828	6,685,750	34,132,078	16.4%	(211,335)
20 Special Ed Instruction	1,076,972	7,691,879	1,185,991	6,505,888	15.4%	109,019
30 Vocational Instruction	442,665	2,851,666	452,289	2,399,377	15.9%	9,624
50/60 Compensatory Instruction	832,857	5,354,572	849,221	4,505,351	15.9%	16,363
70 Other Instructional Program	50,804	322,128	10,613	311,515	3.3%	(40,191)
80 Community Support	97,363	738,607	77,473	661,134	10.5%	(19,890)
90 Support Services	2,175,917	13,655,314	2,455,091	11,200,223	18.0%	279,174
Total Expenditures	\$11,573,661	\$71,431,994	\$11,716,427	\$59,715,567	16.4%	\$142,765
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(409,762)	(1,803,662)	2,113,362			
Fund Balance at September 1,	\$14,986,381	\$15,371,300	\$15,427,539			
Current Total Fund Balance	\$14,576,619	\$13,567,638	\$17,540,901			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$283,604		\$170,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$26,471		\$17,340			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$3,093,039		\$5,608,280			
GL 891 Unassigned to Minimum Fund Balance	\$2,081,343		\$5,440,458			
GL 890 Unassigned Fund Balance	\$9,002,162		\$6,214,791			
TOTAL Ending Fund Balance	\$14,576,619		\$17,540,901			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2017

Budget Year
Elapsed = 16.7%

	FY 2016-17 Actual thru Oct-16	FY 2017-18				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Oct-17	Budget Remaining	% of Budget	
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	0	821,730	0	821,730	0.0%	0
2000 Local Nontax	360	5,000	1,092	3,908	21.8%	732
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	0	2,500,000	n/a	0
Total Revenues	\$360	\$4,496,730	\$1,092	\$4,495,638	0.0%	\$732
<u>Expenditures</u>						
10 Sites	0	2,100,000	678,360	1,421,640	32.3%	678,360
20 Building	0	4,250,000	0	4,250,000	n/a	0
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$6,350,000	\$678,360	\$5,671,640	10.7%	\$678,360
Operating Transfers:						
In from GF	768,901	2,306,703	0	0		
Out to DSF		525,000	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	769,261	(71,567)	(677,268)			
Fund Balance September 1,	\$541,515	\$1,245,000	\$1,282,162			
Current Fund Balance	\$1,310,776	\$1,173,433	\$604,894			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2017

Budget Year
Elapsed = 16.7%

		FY 2016-17	FY 2017-18				Current Year to Prior Year
		Actual thru Oct-16	Budget	Actual thru Oct-17	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes		1,522,993	5,280,311	1,954,601	3,325,710	37.0%	431,608
2000 Local Nontax		2,586	2,000	3,339	(1,339)	166.9%	753
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		0	766,000	0	766,000	0.0%	0
9000 Other Financing Sources		74,265	599,265	0	599,265	0.0%	(74,265)
Total Revenues		\$1,599,844	\$6,647,576	\$1,957,940	\$4,689,636	29.5%	\$358,096
<u>Expenditures</u>							
Matured Bond Expenditures		0	5,031,718	0	5,031,718	0.0%	0
Interest on Bonds		0	1,670,952	0	1,670,952	0.0%	0
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		900	10,000	727	9,273	7.3%	(173)
Arbitrage Rebate		0	0	0	0	n/a	0
Total Expenditures		\$900	\$6,712,670	\$727	\$11,991,571	0.0%	(\$173)
Other Financing Uses:		0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		1,598,944	(65,094)	1,957,214			
Fund Balance September 1,		\$4,743,795	\$4,430,000	\$5,330,061			
Current Fund Balance		\$6,342,739	\$4,364,906	\$7,287,275			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2017

Budget Year
Elapsed = 16.7%

	FY 2016-17	FY 2017-18				Current Year to
	Actual thru Oct-16	Budget	Actual thru Oct-17	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	135,513	265,000	128,663	136,337	48.6%	(6,850)
2000 Athletics	53,415	197,210	42,699	154,511	21.7%	(10,716)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	36,498	260,405	8,649	251,756	3.3%	(27,849)
6000 Private Moneys	3,330	16,900	6,776	10,124	40.1%	3,446
Total Revenues	\$228,756	\$739,515	\$186,787	\$552,728	25.3%	(\$41,969)
<u>Expenditures</u>						
1000 General Student Body	24,850	245,500	27,942	217,558	11.4%	3,092
2000 Athletics	76,211	302,994	33,407	269,587	11.0%	(42,804)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	41,034	263,000	6,616	256,384	2.5%	(34,418)
6000 Private Moneys	2,021	18,950	1,579	17,371	8.3%	(442)
Total Expenditures	\$144,116	\$830,444	\$69,544	\$760,900	8.4%	(\$74,572)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	84,640	(90,929)	117,243			
Fund Balance September 1,	\$471,284	\$493,830	\$422,849			
Current Fund Balance	\$555,924	\$402,901	\$540,092			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$343,072</i>		<i>\$353,827</i>			
<i>Eastmont Junior High</i>	<i>\$138,954</i>		<i>\$127,658</i>			
<i>Clovis Point Intermediate</i>	<i>\$32,551</i>		<i>\$31,671</i>			
<i>Sterling Intermediate</i>	<i>\$24,348</i>		<i>\$22,770</i>			
<i>Grant Elementary</i>	<i>\$4,626</i>		<i>\$464</i>			
<i>Lee Elementary</i>	<i>\$1,421</i>		<i>\$2,010</i>			
<i>Kenroy Elementary</i>	<i>\$1,846</i>		<i>\$1,160</i>			
<i>Rock Island Elementary</i>	<i>\$394</i>		<i>\$682</i>			
	\$547,212		\$540,242			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2017

Budget Year
Elapsed = 16.7%

	FY 2016-17	FY 2017-18				Current Year to
	Actual thru Oct-16	Budget	Actual thru Oct-17	Budget Remaining	% of Budget	Prior Year Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	1,903	3,100	773	2,327	24.9%	(1,130)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	237,000	0	237,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$1,903	\$240,100	\$773	\$239,327	0.3%	(\$1,130)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	595,000	0	595,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$595,000	\$0	\$595,000	0.0%	\$0
Operating Transfers:						
In From General Fund	275,000	275,000	0			
Out to Debt Service Fund	(74,265)	(74,265)	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	202,638	(154,165)	773			
Fund Balance September 1,	\$893,293	\$1,114,384	\$1,100,768			
Current Fund Balance	\$1,095,931	\$960,219	\$1,101,541			